

NOTE: The President spoke at 1:35 p.m. in the school parking lot. In his remarks, he referred to Malaika Carpenter, Crossroads Middle School graduate who introduced the President; Samuel B. Stewart, superintendent, South Brunswick Schools; and Jim Warfel, principal, Crossroads Middle School.

**Letter to Congressional Leaders
Transmitting a Report on a Decision
in the Proposed Acquisition of a
Domestic Internet Service Provider
by NTT Communications**

August 23, 2000

Dear Mr. Speaker: (Dear Mr. President:)

Attached is a report on my decision to take no action to suspend or prohibit the proposed acquisition of Verio, Inc., a large U.S.-based Internet Service Provider (ISP), by NTT Communications Corporation (NTT Communications), a wholly owned subsidiary of Nippon Telegraph and Telephone Corporation, (NTT). NTT is a Japanese corporation that is owned and controlled by the Government of Japan (GOJ). I have taken this decision under the authority vested in me as President by section 721 of the Defense Production Act of 1950, also known as the "Exon-Florio" provision, 50 U.S.C. App. 2170. This report is submitted pursuant to subsection (g) of the Exon-Florio provision.

Sincerely,

William J. Clinton

NOTE: Identical letters were sent to J. Dennis Hastert, Speaker of the House of Representatives, and Albert Gore, Jr., President of the Senate.

**Remarks at a Reception for
Representative Rush D. Holt
in Princeton, New Jersey**

August 23, 2000

The President. Thank you. You know, if I had any sense of fairness at all, I'd tell them to turn this off. [Laughter] But I'm not going to. [Laughter]

I want to thank Robert and Lisa Stockman for having us here at this truly beautiful, beautiful home and for getting us all together and for supporting Rush. I want to thank all

of you for coming here tonight, the officials, the union and teacher leaders, and other leaders, and just the citizens who believe in this good man.

I know you've been here a long time, and I won't keep you long, but I want to say two or three things. First of all, I really like Jon Corzine a lot. You know, when he was running in the primary and they kept carping about how much money he was spending, I thought, well, at least he's not spending all this money to give himself a tax cut. [Laughter]

The reason I really like him is that he thinks that these young people that served you tonight ought to have the same chance to send their children to college he has. That's what makes him a Democrat. And I think he will be a terrific United States Senator. He's got good ideas, and he's not afraid to tell you what he thinks, and he doesn't care if he disagrees with you, me, or anybody else. He's just out there telling you exactly what he thinks. And we need people like that in the United States Senate. I admire him.

Also, I want to tell you, I've got a lot of interest in these Senate races—one in particular, near here. [Laughter] I hope you'll help her, too.

I like Rush Holt. And I was in Princeton earlier this afternoon, and I was walking up and down the town, and I was shaking hands with people. And when I came out of the hotel after I went in and took about an hour to do a little rest and get some work done, I came out, and there was a couple hundred people out there. So I went over and shook hands with them, and we started talking about Rush Holt and a couple people. I said, "I really want you to help him, and why are you here," and all that kind of stuff.

And I just started talking, and it occurred to me that I ought to say to you one of the things I said about him. But I want to talk in a moment briefly about the big issues of the campaign, but I spent a lot of time thinking about the future, about what America will be like 10 or 20 years from now. If we had any success in the last 8 years, it was largely the credit of the American people. But the role we were able to play—we, the whole administration and our allies in Congress—I think it was in no small measure because